

Verification statement

To the stakeholders of Terex

EcoAct was engaged by Terex Corporation (hereinafter referred as Terex) of 301 Merritt 7 4th floor, Norwalk, CT 06851 to provide independent third-party limited verification of its direct indirect Scope 3 greenhouse gas emissions as detailed in the company's carbon footprint calculation for the period 1st January 2024 to 31st December 2024.

OBJECTIVE & RESPONSIBILITIES

The objective of the GHG emissions verification was to confirm whether the GHG statements as reported in Terex GHG Emissions report for FY24 were fairly stated and free from material error or omission in accordance with the criteria outlined below.

Terex is responsible for the organisation's emissions sources and GHG related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The EcoAct verification team's responsibility is to express an independent verification opinion on the accuracy of the GHG emissions reported by Terex and supporting processes and procedures in place to aggregate and analyse data.

CRITERIA

Criteria against which the verification assessment was undertaken:

- Calculation methodology: World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol).
- Reference methodologies: UK Government GHG Conversion Factors for Company Reporting (2024); International Energy Agency Electricity Emissions Factors 2024; Other emission factor sets as applicable

LEVEL OF VERIFICATION AND MATERIALITY

A limited level of verification aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements was conducted.

. The organisational boundary of Terex was established as including its operation sites in FY24, using the operational control approach. The verification team reviewed the source data from Terex's GHG emissions report, to identify emissions sources material to the carbon footprint.

VERIFICATION OPINION

Based on the process and procedures conducted, nothing has come to EcoAct's attention to indicate that the GHG statement:

- is not materially correct and is not a fair representation of GHG data and information;
- has not been prepared in accordance with the criteria outlined above.

The final, verified emissions total was 4,778,460 tCO₂e.

Terex Carbon Emissions sources	2024 Emissions tCO₂e
Category 1 – Purchased Good and Services	1,310,969
Category 2 – Capital Goods	69,160
Category 3 - Fuel- and energy-related activities (not included in Scope 1 or 2)	14,540
Category 4 - Upstream transportation and distribution	125,530
Category 5 - Waste generated in operations	3,890
Category 6 - Business travel	20,810
Category 7 - Employee commuting	18,412
Category 11 - Use of sold products	3,096,148
Category 12 - End-of-life treatment of sold products	119,001
Total tCO₂e	4,778,460

DESCRIPTION OF ACTIVITIES

In accordance with the Limited Verification requirement, EcoAct selected and verified sufficient and appropriate evidence, data, and calculations to form the basis for our verification opinion.

Selected data for verification included: Category 1, Category 2, Category 3, Category 4, Category 5, Category 6, Category 7, Category 11 and Category 12 (please refer to the table above for full description of the scope 3 categories listed here).

The verification of Terex 's emissions related information was conducted through the review and testing of its emissions calculations and selected primary evidence. We have also conducted interviews with stakeholders involved in data gathering and reporting to discuss systems, processes and methodologies used to compile the GHG report for FY24.

Amendments to the carbon footprint calculation, to correct data discrepancies, were made during the verification process by the Terex team prior to the finalization of the GHG emissions totals. Some of these discrepancies were material to the reported data, and recommendations for mitigating them in future reporting are provided later in this statement.

On completion, the verification work was independently reviewed against the requirements of the ISO 14064-3 standard by a senior member of the EcoAct UK team.

RECOMMENDATIONS

Terex should:

- [REDACTED]
- [REDACTED]
 - [REDACTED]
 - [REDACTED]
 - [REDACTED]
- [REDACTED]
- [REDACTED]

Further detailed findings and recommendations about Terex's emissions data have been made to the management of Terex throughout the verification.

Verified by:

ecoact

17/09/2025

(London, UK)

<https://eco-act.com/>

STATEMENT OF INDEPENDENCE

EcoAct is an independent carbon management company. Our team has extensive experience in the verification of carbon data, information, systems and processes.

The data required for the greenhouse gas calculations described herein were compiled by Terex. No member of the EcoAct team has a business relationship with Terex, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.