

Verification statement

Objective & Responsibilities

Terex Corporation (Terex), of 301 Merritt 7, 4th floor, Norwalk, CT 06851, engaged SE Advisory Services to conduct a verification engagement of its FY25 greenhouse gas (GHG) emissions to a limited level of assurance.

The objective of this verification engagement was to confirm whether the Scope 3 GHG statements as reported in Terex's Greenhouse Gas statement for 1st January 2025 – 31st December 2025 were fairly stated and free from material error or omission in accordance with the criteria outlined below.

Terex is responsible for the organisation's emissions sources and GHG-related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The SE Advisory Services verification team's responsibility is to express an independent verification opinion on the accuracy of the GHG emissions reported by Terex and the supporting processes and procedures in place to aggregate and analyse data.

Criteria

Criteria against which the verification assessment was undertaken:

- Calculation methodology: the main requirements of the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol);
- Reference methodologies: UK Government Conversion Factors for greenhouse gas (GHG) reporting 2025 (DESNZ – Department of Energy Security and Net Zero), International Energy Agency Electricity Emissions Factors 2025; Other emission factor sets as applicable

Level of verification and materiality

A limited level of verification was conducted, aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements.

The organisational boundary of Terex was established to include all operational sites in FY25. Terex's emissions were calculated using the operational control approach. The verification team reviewed the source data from Terex's GHG Emissions report to identify emissions sources material to the carbon footprint. A materiality threshold of 5% was applied to emissions data to identify material deviations, such as data gaps or misstatements.

Verification opinion

Based on the data and information provided by Terex and the processes and procedures followed, nothing has come to SE Advisory Services' attention to indicate that the Scope 3 GHG emissions reported for FY25:

- are not materially correct or are not a fair representation of the GHG data and information provided; or
- have not been prepared in accordance with the criteria outlined above.

The final verified emissions total for Terex's Scope 3 emissions was 5,571,837 tCO₂e.

Terex FY25 Scope 3 emissions	2025 Emissions tCO ₂ e
Category 1 - Purchased Goods and Services	1,312,661
Category 2 - Capital Goods	77,901
Category 3 - Fuel- and energy-related activities (not included in Scope 1 or 2)	17,696
Category 4 - Upstream transportation and distribution	122,861
Category 5 - Waste generated in operations	4,226
Category 6 - Business travel	13,754
Category 7 - Employee commuting	17,623
Category 11 - Use of sold products	3,858,257
Category 12 - End-of-life treatment of sold products	146,858
Total tCO₂e	5,571,837

Description of activities

In accordance with the limited assurance requirements, SE Advisory Services selected and verified sufficient and appropriate evidence, data and calculations to form the basis for our verification opinion. The verification scope included Categories 1, 2, 3, 4, 5, 6, 7, 11 and 12, as detailed in the table above.

The verification of Terex's emissions-related information was conducted through the review and testing of its emissions calculations and selected primary evidence. We have also conducted interviews with stakeholders involved in data gathering and reporting to discuss systems, processes and methodologies used to compile the GHG report for FY25.

Amendments to the carbon footprint calculation, to correct minor data discrepancies, were made during the verification process by the Terex team prior to the finalisation of the GHG emissions totals. These discrepancies were not material to the data reported above.

On completion, the verification work was independently reviewed against the requirements of the ISO 14064-3 standard by a senior member of the SE Advisory Services UK team.

Verified by:**SE** ADVISORY SERVICES

September 2026

London, UK

www.SEAdvisoryServices.com**Statement of independence**

SE Advisory Services is part of Schneider Electric, an independent company. Our team has extensive experience in the verification of carbon data, information, systems and processes.

The data required for the greenhouse gas calculations described herein were compiled by Terex. No member of the SE Advisory Services team has a business relationship with Terex, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.