

Verification statement

Objective & Responsibilities

Terex Corporation (Terex) of 301 Merritt 7 4th floor, Norwalk, CT 06851 engaged SE Advisory Services to conduct a verification engagement of its Scope 1 and Scope 2 greenhouse gas (GHG) emissions to a reasonable level of assurance.

The objective of this verification engagement was to confirm whether the Scope 1 and Scope 2 GHG statements as reported in Terex's Greenhouse Gas statement for 1st January 2025 – 31st December 2025 were fairly stated and free from material error or omission in accordance with the criteria outlined below.

Terex is responsible for the organisation's emissions sources and GHG related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The SE Advisory Services verification team's responsibility is to express an independent verification opinion on the accuracy of the GHG emissions reported by Terex and the supporting processes and procedures in place to aggregate and analyse data.

Criteria

Criteria against which the verification assessment was undertaken:

- Calculation methodology: the main requirements of the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol);
- Reference methodologies: UK Government GHG Conversion Factors for Company Reporting (2025); International Energy Agency Electricity Emissions Factors 2025; Other emission factor sets as applicable

Level of verification and materiality

A reasonable level of verification was conducted, aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements.

The organisational boundary of Terex was established as to include all operational sites in FY25. SE Advisory Services used the operational control approach to define emissions sources for which Terex is responsible. The verification team reviewed the source data from Terex's GHG Emissions report, to identify emissions sources material to the carbon footprint. A materiality threshold of 5% was applied to emissions data to identify material deviations, such as data gaps or misstatements.

Verification opinion

Based on the data and information provided by Terex and the processes and procedures followed, it is SE Advisory Service's opinion that the GHG emissions totals reported for FY2025 are materially correct and are a fair representation of the GHG data and information provided.

The final, verified totals for Terex's Scope 1 and 2 emissions in FY2025 are outlined in the following table.

Emissions Summary

Type of Emission	Activity	Emissions (tCO ₂ e)
Direct (Scope 1)	Combustion of fuels and operation of company owned vehicles	42,029.5
Indirect (Scope 2)	Electricity, heat, steam, and cooling purchased for own use – location-based	28,933.3
	Electricity, heat, steam, and cooling purchased for own use – market-based ¹	37,778.9
Scope 1 & 2 (location-based) total ²		70,962.9
Scope 1 & 2 (market-based) total		79,808.4

Description of activities

In accordance with the Reasonable Verification requirement, SE Advisory Services selected and verified sufficient and appropriate evidence, data, and calculations to form the basis for our verification opinion. Selected data for verification included utility invoices that provide a representation of the entire 12-month period.

The verification of Terex's emissions related information was conducted through the review and testing of its emissions calculations and selected primary evidence. We have also conducted interviews with stakeholders involved in data gathering and reporting to discuss systems, processes and methodologies used to compile the GHG report for FY25.

Amendments to the carbon footprint calculation, to correct minor data discrepancies, were made during the verification process by the Terex team prior to the finalization of the GHG emissions totals. These discrepancies were not material to the data reported above.

On completion, the verification work was independently reviewed against the requirements of the ISO 14064-3 standard by a senior member of the SE Advisory Services UK team.

Verified by:

SE ADVISORY SERVICES

July 2026

London, UK

www.SEAdvisoryServices.com

Statement of independence

SE Advisory Services is part of Schneider Electric, an independent company. Our team has extensive experience in the verification of carbon data, information, systems and processes.

The data required for the greenhouse gas calculations described herein were compiled by Terex. No member of the SE Advisory Services team has a business relationship with Terex, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.

¹ Market-based emissions are greater than location-based emissions due to the use of residual electricity emissions factors for sites not covered by renewable electricity purchases, these factors may be greater than location-based grid average factors.

² Emissions totals are calculated using unrounded figures which may differ from the sum of rounded figures in the table.