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News Release

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New Terex Utilities Manufacturing Headquarters will Simplify Operations, Increase Capacity

Watertown, S.D. (April 17, 2018) – Terex Utilities announces plans to construct a state-of-the-art manufacturing facility on a 55-acre site in Watertown, SD. Here, Terex Utilities will house all of its assembly, fiberglass, paint, and installation for the company’s aerial devices, digger derricks, and auger drills. By consolidating from ten facilities to one, Terex Utilities aims to enhance its production efficiencies and improve product lead times.

Terex Utilities is a leading global supplier of insulated utility equipment and customer-focused innovation. Founded in 1945 under the Telelect brand, Terex Utilities prides itself in listening to the needs of the electrical utility industry and responding to their needs.

“Terex Utilities is a core business in Terex Corporation’s portfolio,” said John Garrison, President and CEO. “This investment will allow the company to respond to customer needs with a new facility that simplifies operations, drives better performance, and provides a work environment that will not only attract top talent, but will be a place where people can build long-term careers in manufacturing.”

Over the years, the company’s current campus evolved through various acquisitions and the growth of expanding product lines, complicating the manufacturing process.

“Bringing production operations under one roof so that material and people only have to travel feet instead of miles will greatly reduce lead times, improve internal communications, and provide team members with greater access to safety, quality, and management support and resources,” said Clint Weber, VP and General Manager of Terex Utilities.

“We are building for the future,” continued Weber. “The new facility will tap into state-of-the-art manufacturing technologies and automation systems. For example, an LED lighting system will integrate Bluetooth and LED pulse signal systems to allow us to accurately track flow of parts through production.”

The company expects operations to begin in the new facility by the end of 2019.

Terex Utilities has a history of pioneering innovations in the utility market—from being the first to introduce fiberglass booms for live line work in the 1950s to the release of Load Alert™ in 2016. “This facility will help us attract the talent we need to continue growing, innovating, and leading our industry,” said Weber.

About Terex:

Terex Corporation is a global manufacturer of lifting and material processing products and services delivering lifecycle solutions that maximize customer return on investment. Major Terex brands include Terex, Genie, Powerscreen and Demag. Terex solutions serve a broad range of industries, including construction, infrastructure, manufacturing, shipping, transportation, refining, energy, utilities, quarrying and mining. Terex offers financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. More information about Terex is available on its website: www.Terex.com, and on its LinkedIn page -- www.linkedin.com/company/terex and Facebook page -- www.facebook.com/TerexCorporation.

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